



## 28<sup>th</sup> Massachusetts Volunteer Infantry Company B

TO: Membership

FROM: Aaron Harvey, Treasurer

DATE: January 24, 2026

I'm pleased to submit the Treasurer's Report covering the period January 1, 2025 through December 31, 2025.

The Third Regiment dues for 2026 (\$140) have been paid. Our website bill (approximately \$95) will be due in June. It is also worth noting that our continued shift toward largely non-perishable goods further reduced ration costs in 2025. As a result, ration expenses dropped by roughly 50% compared to 2024 and by about 71% since 2023. The annual Virginia non-profit fee will be approximately \$25 and will be paid in early 2026 as part of the Treasurer's responsibilities for maintaining the company's non-profit status, along with filing the IRS 990-N e-Postcard.

Truist has begun charging a fee for our main checking account. With Board approval, I shifted the majority of the unit's reserves into a money market account, which generated \$255.87 in interest income during the reporting period. Once all outstanding 2024 checks have cleared, I will complete the closure of the commercial checking account and transition unit activity fully to the money market account.

The company continued to operate at a net profit despite several significant expenditures this year, including \$1,000 for a bass drum, \$410 for a Sibley tripod, and \$488.03 for unit merchandise. Additionally, the merchandising efforts, led by the unit's secretary, have nearly recouped the company's initial outlay and, as sales continue, are expected to generate additional profit for the company.

Activity for 2025 was as follows:

Inflows:

Membership Dues/Donations	\$3,319.16
Fairfax HisTree Day	\$150.00
Meal/Equipment Reimbursements	\$85.00
Interest	\$255.87
Other Income (Swag)	<u>\$417.75</u>
	<u>\$4,227.80</u>

Outflows:

Corporate Filing	\$23.37
Third Regiment Dues	\$140.00
Event Cost	\$640.00
Gear	\$1,979.03
Rations	\$347.09
Fees	\$55.00
Website	\$95.40
Misc Expenses	<u>\$428.00</u>
	<u>\$3,707.89</u>
Net	<u>\$519.91</u>

The cash balance for the Unit as of December 31 was:

Checking Account \$15,534.81

Members should be aware that the 28<sup>th</sup> Mass, Co. B is a 501 (c)(3) corporation. Therefore, contributions and unit dues are tax deductible to the extent allowed by law.